

MITSUBISHI HEAVY INDUSTRIES, LTD. TAKASAGO MACHINERY WORKS

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To:

Whom It May Concern

Date: 10th November 1997

We are pleased to confirm that over the last five years Insultec Limited has successfully carried out many major contracts for Mitsubishi Heavy Industries, Takasago Machinery Works involving thermal and acoustic insulation for our worldwide power plant projects.

A representative list of some of these projects include :-

- 4 x 700mw Combined Cycle Power Plant, Jandar, Syria
- 4 x 250mw Neepco Gas Turbine Plant, Kathalguri, India
- 6 Gas Turbine Power Plant Sets at Nong Chok and Sai Noi in Thailand
- 4 Units at the Grati Combined Cycle Power Plant in Indonesia
- 3 x 660mw Steam Turbine Units, Suralaya, Indonesia
- Phase I and Phase II of the Wang Noi Power Plant in Thailand
- 5 x 200mw Steam Turbine Units, Aleppo, Syria
- Aweer Gas Turbine Plant in Dubai, United Arab Emirates
- 2 x 150mw Gas Turbine Units at the Cayirhan Power Plant in Turkey

Mitsubishi Heavy Industries is very satisfied with Insultec's overall performance and we continue to award orders to Insultec wherever we have a requirement for thermal insulation.

We have no hesitation in recommending Insultec Limited as an experienced and reliable thermal insulation contractor for worldwide power plant projects.

Yours faithfully

Mitsubishi Heavy Industries

K. Okubo - Manager, Material Purchasing Section